

THE IRISH FINANCIAL SERVICES APPEALS TRIBUNAL

IN THE MATTER OF PART VIIA OF THE CENTRAL BANK ACT 1942

RECORD NO. 017/2015

BETWEEN:

MARKETS LIMITED

APPELLANT

AND

THE CENTRAL BANK OF IRELAND

RESPONDENT

ORDER

The Appeals Tribunal:

The Hon John D. Cooke S.C., Chairman

Ms Geraldine Clarke, Solicitor

Ms Helen Collins, Solicitor

Appearances:

Markets Limited represented by Paul Gallagher S.C. instructed by Brid Munnely, Solicitor, Matheson Solicitors.

Central Bank of Ireland represented by Maurice Collins S.C. instructed by Joanne Doherty, Enforcement Lawyer, Central Bank of Ireland

Whereas upon the opening of a Directions Hearing on the 8th of December 2015 the Tribunal was advised by Counsel that agreement had been reached between the Parties and that the Appeal may be allowed by consent upon the terms set out in this Order:

Accordingly upon the consent of the Parties the Tribunal orders and directs as follows:

1. That the hearing of the Tribunal be conducted in private.
2. That the Tribunal allows the appeal of the Appellant and remits the decision of the Central Bank of 2 October 2015 for reconsideration by the Respondent upon the ground of error in the Central Bank's decision-making process.

3. That there be no order as to costs of the Appeal.

Dated the 8th day of December 2015

Signed:

Treasa Kelly,
Registrar